

What is a Cooperative?

Fill in the blanks as you listen to the presentation to learn facts about cooperatives.

1. Cooperatives are a type of _____.
2. Cooperatives are owned and controlled by _____ who use its services.
3. Democracies are ruled by the _____ of the people.
4. Republics are governed by _____ and power resides in the body of citizens.
5. The board of directors are _____ by its members.
6. Cooperatives operate under _____ and _____.
7. Articles of incorporation describe in broad terms the _____ and _____ of the cooperative.
8. Bylaws describe how the cooperative is _____ and how it will _____.
9. Cooperatives operate for the _____ of member owners.
10. Cooperatives allocate _____ based on use.
11. The organization of cooperatives includes _____, board of directors, _____, and employees.
12. The three principles of cooperatives are _____, _____, and _____.
13. One of the potential benefits of cooperatives is that they increase community _____ by providing _____.
14. Marketing cooperatives handle, _____, and _____ goods they produce.
15. Purchasing cooperatives buy goods in _____ to reduce _____ and increase purchasing power.
16. Service cooperatives provide services such as _____.